



Commission on Government Forecasting and Accountability

PENSION IMPACT NOTE *104th General Assembly*

BILL NO: **HB 3438, as amended by SA 002**

May 29, 2025

SPONSOR (S): Andrade (Harmon)

SYSTEM: CTA Pension Fund

FISCAL IMPACT

HB 3438, as amended by SA 002, will have no fiscal impact on the Chicago Transit Authority Retirement Plan, as the bill simply replaces the current names of the various transportation systems with the name of the proposed new entity, the Northern Illinois Transit Authority.

SUBJECT MATTER: HB 3438, as amended by SA 002, is an omnibus bill targeting major governance reform within the Metropolitan Transit Authority and Chicago Transit Authority, and the introduction of a new transit authority (Northern Illinois Transit Authority). Technical name changes are made to the CTA Article of the Pension Code, as detailed below.

COMMENT: HB 3438, as amended by SA 002, amends the Illinois Pension Code to replace all language referencing the current names of the various transit authorities with the name of the new entities proposed by the legislation. The following replacements are made:

- “Metropolitan Transit Authority Act” is replaced with “Chicago Transit Authority Act”;
- “Regional Transportation Authority Board of Directors” is replaced with “Northern Illinois Transit Authority Board”;
- “Regional Transportation Authority” is replaced with “Northern Illinois Transit Authority”; and
- “Regional Transportation” is replaced with “Northern Illinois Transit”

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